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| **GOVERNMENT DEGREE COLLEGE :MANDAPETA**  **DEPARTMENT OF ECONOMICS**  **COURSE OUTCOMES 2022-2023** | | | | | |
| **S.No** | **Year** | **Course Code** | **Course Name** | **CO Number** | **Course Outcome** |
| **Economics 2022-2023** | | | | | |
|  |  |  |  |  |  |
| **1** | **2022-**  **2023** | ECO101 | **Micro Economics** | **CO1** | **Understand that Economics is about the allocation of scarce resources, that scarcity forces choice, trade-offs exist and that every choice has an opportunity**  **cost.** |
| **CO2** | **Producers’ equilibrium with the help of isoquants, expansion path and elasticity**  **of substitution** |
| **CO3** | **Different types of markets and their features** |
| **CO4** | **Demonstrate marginal productivity theory of distribution, theory of wages, identify different types of rent, and illustrate**  **different theories of interest and profit.** |
| **2** | **2022-**  **2023** | ECO102 | **Macro Economics** | **CO1** | **Define and explain the process of calculating national income, identify its components, demonstrate circular flow of income**  **, analyses the various identities with government and international trade** |
| **CO2** | **Explain the meaning of consumption function, relationship between APC and MPC, consumption and income, concept of**  **multiplier and accelerator, MEC and rate of interest.** |
| **CO3** | **Analyses different phases of trade cycles, demonstrate various phases of trade cycles, understand the impact of cyclical**  **fluctuations on the growth of business, and lay policies to control trade cycles.** |
| **CO4** | **Explain economic growth and development, determinants of economic**  **development and measurement of economic development.** |
| **3** | **2022-**  **2023** | ECO103 | **Development Economics** | **CO1** | **To develop ideas of the basic characteristics of Indian economy and Andhra**  **Pradesh economy** |
| **CO2** | **To understand the importance of planning undertaken by the government of India, have knowledge on the various objectives, failures and achievements as the foundation of the ongoing planning and economic reforms taken by the**  **government.** |
| **CO3** | **To Understand agriculture as the foundation of economic growth and development, analyse the changing nature of agricultural sector and its**  **contribution to the Indian economy** |
|  |  |  |  | **CO4** | **To be aware of the economy as a whole, and to understand the basic features of**  **Andhra Pradesh’s economy,**  **sources of revenue, how the state government finance its progrmmes and projects.** |
| **4** | **2022-**  **2023** | ECO104  IVA | **Economic Development in India and Andhra Pradesh** | **CO1** | **To Know about the policy issues relating to economy of India.** |
| **CO2** | **To know about the structural adjustment programme and the transformation of**  **the Indian economy** |
| **CO3** | **To know about the sectoral contributions to the growth of the Indian economy** |
| **CO4** | **To Throws light on magnitude of poverty and inequality and aware the students**  **about the need for social concern.** |
| **5** | **2022-**  **2023** | ECO105  IVB | **Statistical Methods for Economics** | **CO1** | **To Demonstrate the role of quantitative techniques in the field of business/industry, illustrate different types of functions, primary and**  **secondary data, diagram and graphic presentation of data.** |
| **CO2** | **To Recognizes central tendency and various measures of central tendency.** |
| **CO3** | **To Recognizes the importance of dispersion, explains and evaluates the measures**  **of dispersion-Range, Quartile deviation, Mean deviation, Standard deviation.** |
| **CO4** | **To Understand the concept of two variables and quantitative measurement of**  **correlation including the interpretation of positive, negative and zero correlation** |
| **6** | **2022-**  **2023** | **V** | **Economic Development and Indian Economy** | **CO1** | **To Know about the policy issues relating to economy of India.** |
| **CO2** | **To know about the structural adjustment programme and the transformation**  **of the Indian economy.** |
| **CO3** | **To know about the sectoral contributions to the growth of the Indian economy** |
| **CO4** | **To Throws light on magnitude of poverty and inequality and aware the students**  **about the need for social concern.** |
| **7** | **2022-**  **2023** | **VI** | **Indian and Andhra Pradesh Economy** | **CO1** | **To Understand the Andhra Pradesh economy and also comfort them to prepare**  **for competitive exams.** |
| **CO2** | **To Evaluate the efficacy of various government programmes and propose**  **alternative policy directions.** |
| **CO3** | **To Know about the policy issues relating to economy of India & Andhra Pradesh** |
| **CO4** | **To know about the sectoral contributions to the growth of the Indian economy.** |
| **8** | **2021-**  **2022** | ECO113  **VII – (A)** | **Agricultural Economics** | **CO1** | **To understand limited resources available in the economy. Realize the need to exploit and utilize through development and improvement of production**  **techniques** |
| **CO2** | **To gain knowledge on the Productivity trends in Indian agriculture with special**  **reference to Andhra Pradesh** |
| **CO3** | **To have knowledge on Green revolution and its impact on Indian economy** |
| **CO4** | **To observe and understand the emerging trends in processing, marketing and**  **exports in agricultural products** |
| **9** | **2021-**  **2022** | ECO114  **VIII – A1** | **Agribusiness Environment in AP** | **CO1** | **To Understand the role of agriculture in development process** |
| **CO2** | **To be able to demonstrate importance of agricultural finance in modern agriculture and inter linkage of agricultural credit and other input markets and**  **product markets** |
| **CO3** | **To Demonstrate production and processing trends in exports and imports of**  **major agricultural commodities** |
| **CO4** | **To Understand the marketing policy of agricultural commodities** |
| **10** | **2021-**  **2022** | ECO115  **VIII – A2** | **Agricultural Output Marketing** | **CO1** | **To Assess the performance of the marketing systems of agricultural commodities**  **and products** |
| **CO2** | **To have general idea about the marketing structure of major agricultural**  **commodities** |
| **CO3** | **To Understand the problems and challenges in agricultural marketing** |
| **CO4** | **To assess the impact of WTO on Indian agriculture with special reference to**  **Andhra Pradesh** |
| **11** | **2021-**  **2022** | ECO116  **VIII – A3** | **Agricultural Input Marketing** | **CO1** | **To Understand the meaning and importance of Agricultural input marketing,**  **distribution channels of agricultural inputs** |
| **CO2** | **To analyse and understand the issues in seed marketing, strengths and weaknesses of Indian seed industry. the marketing systems for agricultural**  **commodities and products** |
| **CO3** | **To Analyse the crop wise and area wise distribution of pesticides consumption** |
| **CO4** | **To assess the need for the development of agricultural machinery and**  **implements to suit the local resource endowments** |
| **CO4** | **To Understand rural development and administration, planning for rural**  **development** |

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**DEPARTMENT OF ECONOMICS**

**COURSE OBJECTIVES**

* **To understand Economics is about the allocation of scare resources, that scarcity fore’s choice, trade off exist and that every choice has an opportunity cost. Demonstrate their concepts using a production possibility frontier diagram.**
* **To understanding how comparative advantage provides the basis for gains through rate.**
* **To list the determinants of the demand and supply for a good in a competitive market and explain how that demand and supply together determine equilibrium price.**
* **To understand the role of price in allocating scarce resources in market Economics and explain the consequence of price controls**
* **To define an externality and a public good and why explain the presence of externalities and public goods make markets inefficient. Analyse various government policies aimed at solving these inefficiencies.**
* **To understand the costs of production and how profit maximizing firms determine how much to produce be also to distinguish between long run decisions and short run decisions.**
* **To distinguish between perfect competition and imperfect competition and be able to explain the welfare lose in non-competitive markets.**
* **To understand the causes and effects of inflation and unemployment**
* **To describe the macro economy usingaggregates demand and aggregate supply**
* **To using employment and national income statistics students will be able to describe and analyse economy in quantitative items.**
* **To students will be able to describe the contemporary banking and monetary system, and analyse the role of money, credit, and Federal Reserve monetary policy.**
* **To outline the rate of comparative advantage in exchange. Describe the role of international trade and finance in domestic Economic activity.**
* **To students will be able to utilize a simple contemporary economic model such as the aggregate supply aggregate demand model and describe the inter relationship among price, income and interest rates as they affect consumption, saving and investment.**
* **To analyse fiscal and monetary policy decisions to counter business cycle swings by using macro-Economic models.**

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**LEARNING OUTCOMES**

* **Understand Economics is about the allocation of scare resources, that scarcity fore’s choice, trade off exist and that every choice has an opportunity cost. Demonstrate their concepts using a production possibility frontier diagram.**
* **Understanding how comparative advantage provides the basis for gains through rate.**
* **List the determinants of the demand and supply for a good in a competitive market and explain how that demand and supply together determine equilibrium price.**
* **understand the role of price in allocating scarce resources in market Economics and explain the consequence of price controls**
* **Define an externality and a public good and why explain the presence of externalities and public goods make markets inefficient. Analyse various government policies aimed at solving these inefficiencies.**
* **Understand the costs of production and how profit maximizing firms determine how much to produce be also to distinguish between long run decisions and short run decisions.**
* **Distinguish between perfect competition and imperfect competition and be able to explain the welfare lose in non-competitive markets.**
* **understand the causes and effects of inflation and unemployment**
* **describe the macro economy usingaggregates demand and aggregate supply**
* **Using employment and national income statistics students will be able to describe and analyse economy in quantitative items.**
* **Students will be able to describe the contemporary banking and monetary system, and analyse the role of money, credit, and Federal Reserve monetary policy.**
* **Outline the rate of comparative advantage in exchange. Describe the role of international trade and finance in domestic Economic activity.**
* **Students will be able to utilize a simple contemporary economic model such as the aggregate supply aggregate demand model and describe the inter relationship among price, income and interest rates as they affect consumption, saving and investment.**

***Dr. J.Nehru Naik***

***Lecturer in Economics***

***GDC MANDAPETA***